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Tower developers release timeline

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KONE Tower 's developers have told Moline's Project Management Team that the multi-story office/retail/residential building is about seven months away from groundbreaking.

The building, with an expected 10 stories of office and retail space and up to eight floors of residential units, will sit south of the Mississippi River, north of River Drive and west of Stoney Creek Inn in Bass Street Landing.

The developer, Financial District Properties K.P. LLC., of which Rodney Blackwell is the managing member, provided the timeline. The firm expects a financing commitment from a bank by July 17. Design work for the building and its parking deck will be done by Oct. 16, with permits sought near the end of the year and site work starting about the same time.

Renew Moline executive director Jim Bowman said it will take about a year to construct the main core of the building. The projected date of occupancy is April 2011.